



invest **M**

DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

October 30, 2024

InvestM Daily Market Analysis

Market Notes

Get ready to explore the key financial events and market movements defining the day. Keep updated in the world of finance with our in-depth analysis and insights.

Upcoming Events



GDP (Q3)

Consumer Confidence Beats Expectations, Eyes on US GDP Data

Markets are becoming more active as data flow picks up. Yesterday's US consumer confidence index and job openings data indicated a strong economy, boosting market sentiment. Today, two key releases will be in focus: Q3 GDP and ADP private sector employment data. These numbers are expected to impact U.S. indices, EURUSD, GBPUSD, and gold prices, providing potential trading opportunities.

Gold Prices Hit Another Record

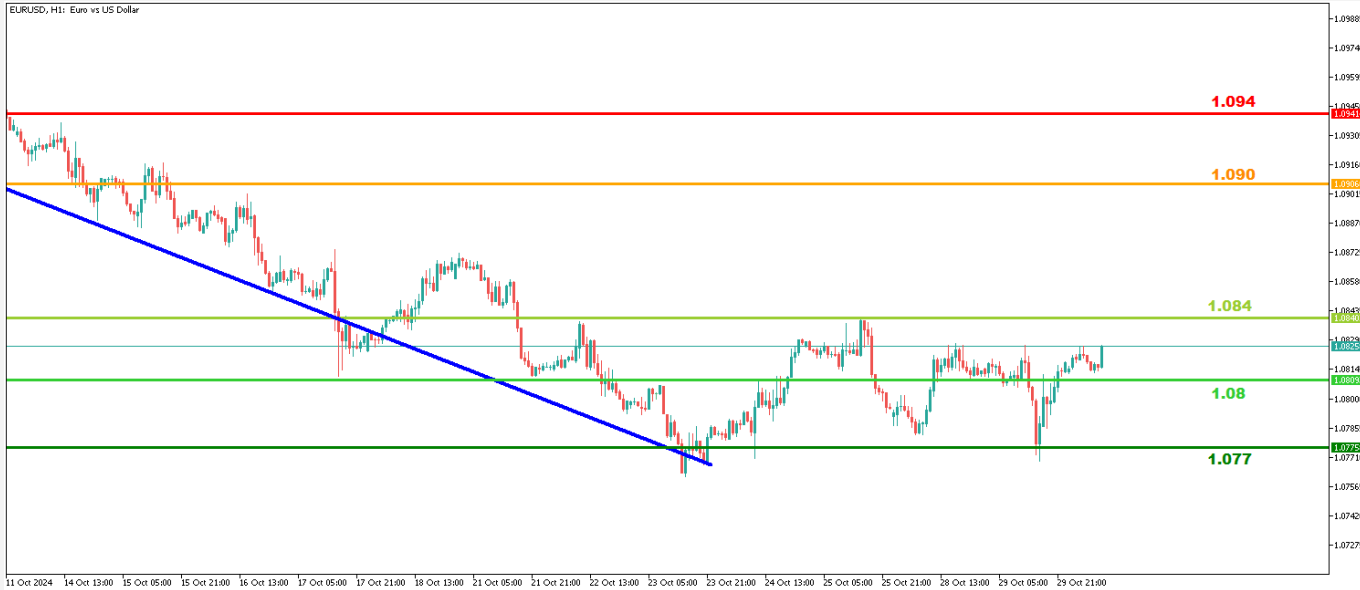
Gold surged by %1.5 from yesterday, breaking through the 2785\$ mark to set a new record. With falling interest rate expectations and solid economic data, gold remains on an upward trend. Today's U.S. GDP and employment data could drive further price action.

Bitcoin Pulls Back from All-Time High


Bitcoin rose by %8 over the past two days, reaching 73.600\$ before facing resistance. Now trading around 72.400\$, Bitcoin may attempt another upward move. Short and medium-term outlooks remain positive for the cryptocurrency.




EUR/USD - H1



EUR/USD


TAKE PROFIT
1.084\$

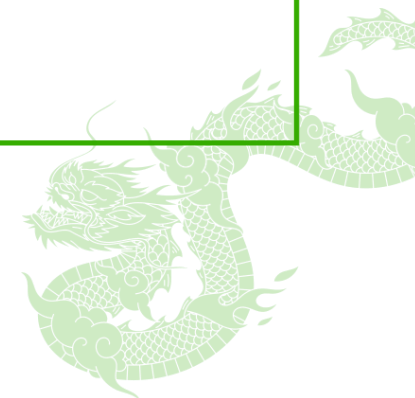

STOP LOSS
1.079\$

First Support Level	First Resistance Level
1.08\$	1.084\$
Second Support Level	Second Resistance Level
1.077\$	1.09\$

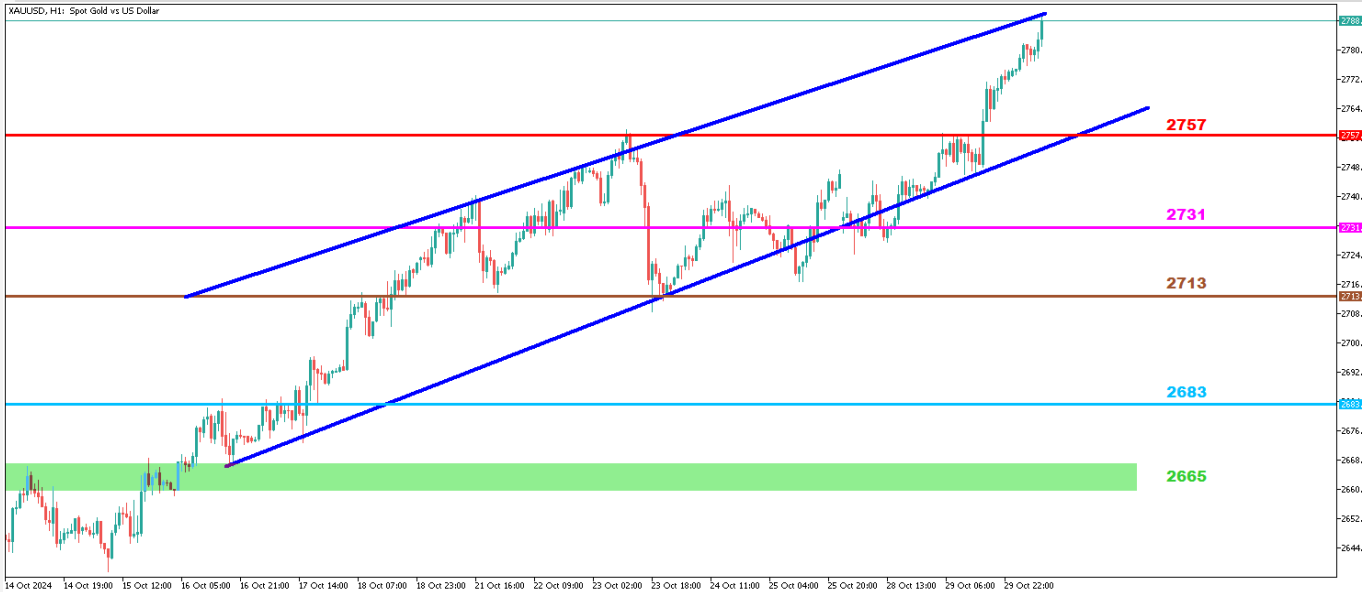


EURUSD Ready to Upside Move

After consolidating at the 1.08\$ level throughout October, EURUSD found support and looks poised to break above 1.084\$ today.



XAU/USD - H1



XAU/USD



TAKE PROFIT
2478\$



STOP LOSS
2464\$

First Support Level	First Resistance Level
2467\$	2484\$
Second Support Level	Second Resistance Level
2443\$	2500\$

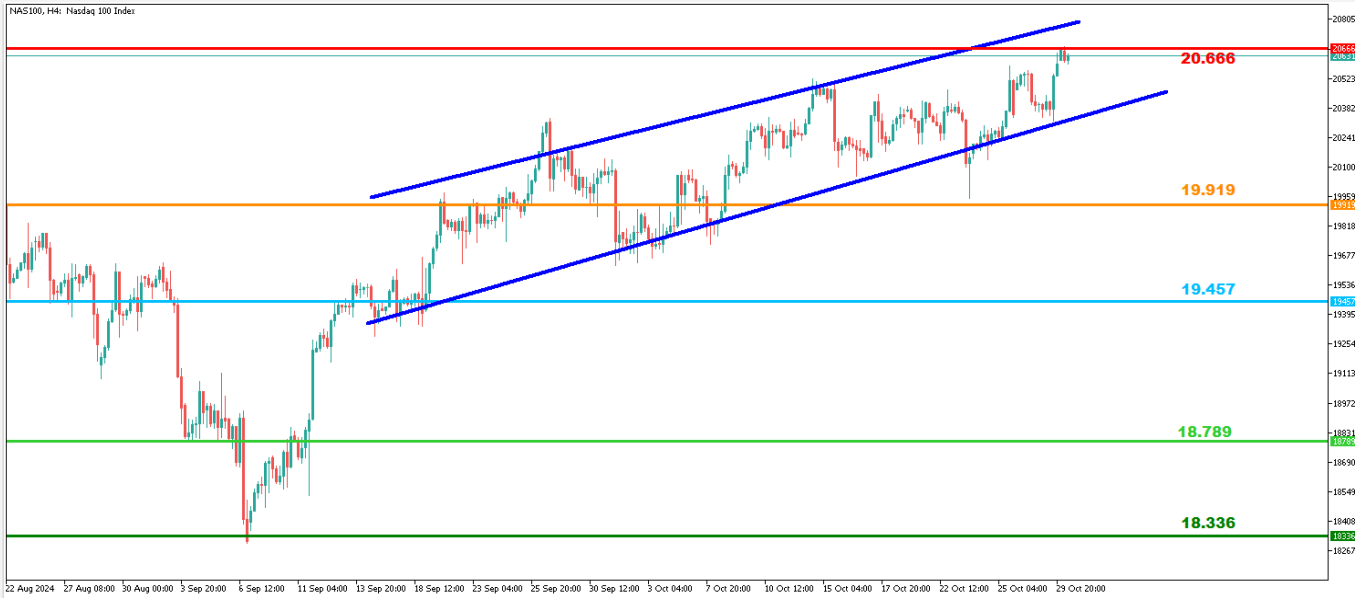


New Gold Target: 2800\$



Gold continues its unstoppable rally. While favorable data and global conditions support its rise, the rapid gains could trigger a correction soon. However, today's trend is still expected to be upward, with a potential target of 2800\$





NASDAQ - H4



NASDAQ


TAKE PROFIT
20.500 points



STOP LOSS
20.720 points


First Support Level	First Resistance Level
20.300 points	20.666 points
Second Support Level	Second Resistance Level
19.919 points	-



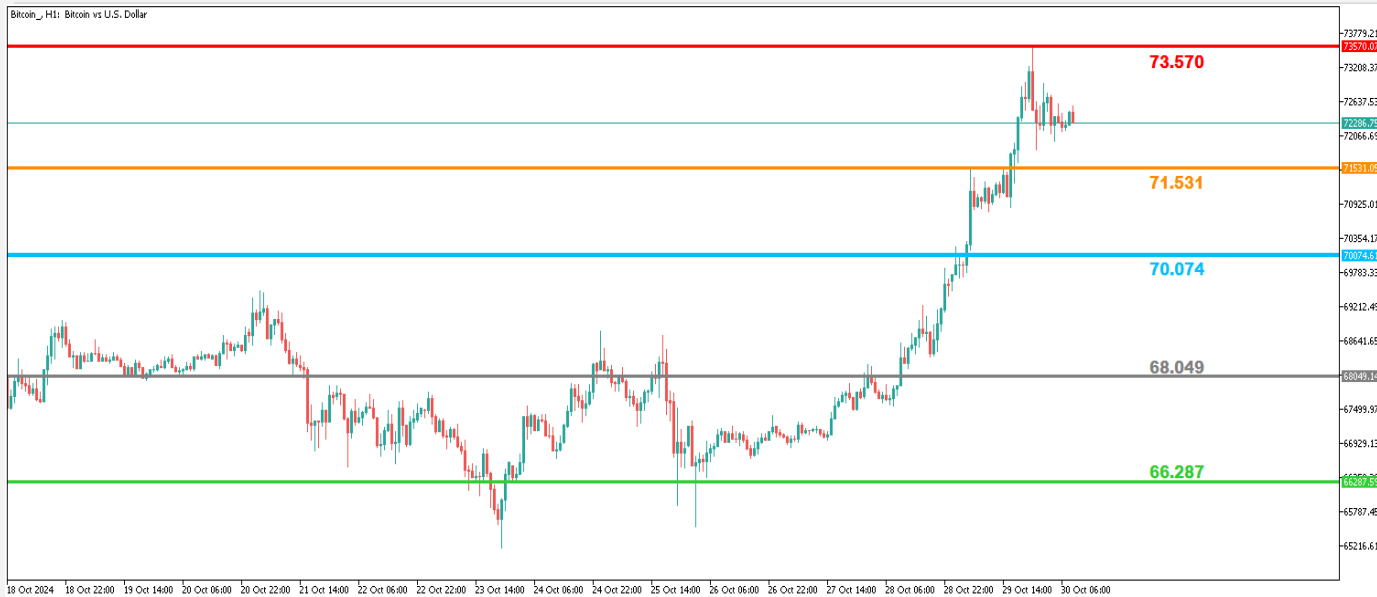
Nasdaq Marches Toward Record High

The Nasdaq continues to climb within an upward channel, driven by strong earnings reports from tech companies. While it's leading other U.S. indices, there is potential for a pullback today, depending on the economic data releases.





BITCOIN - H1



Bitcoin Gains %8 in Two Days

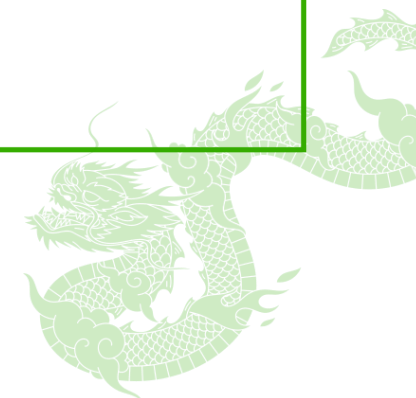
Bitcoin is benefiting from expectations of lower interest rates, the rising possibility of Trump's re-election, and global currency wars, boosting demand for alternative assets. Options markets are already pricing in a chance of Bitcoin reaching 80.000\$ by November.

BITCOIN

TAKE PROFIT
73.000\$

STOP LOSS
71.300\$

First Support Level	First Resistance Level
71.531\$	73.570\$
Second Support Level	Second Resistance Level
70.000\$	75.000\$



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