



invest **M**

DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

July 25, 2024

InvestM Daily Market Analysis

Market Notes

Get ready to explore the key financial events and market movements defining the day. Keep updated in the world of finance with our in-depth analysis and insights.

Upcoming Events



GDP Q2 (YoY)

Red Dominates the Markets

Global markets had a rough start to the earnings season. Tesla and Alphabet (Google) reported earnings below expectations. Last night, IBM's financial results also came in below expectations, leading to sell-offs in US indices, led by the Nasdaq. Additionally, increasing geopolitical and political risks in the US are negatively impacting the stock market. The Nasdaq closed down over %3, and the S&P 500 dropped more than %2. Today, Q2 preliminary growth data will be followed in the US. The expectation is a %2 growth rate. If the growth figure deviates from expectations, market volatility may increase. Trading opportunities may occur in the markets after the data is released.

Gold Prices Continue to Fall

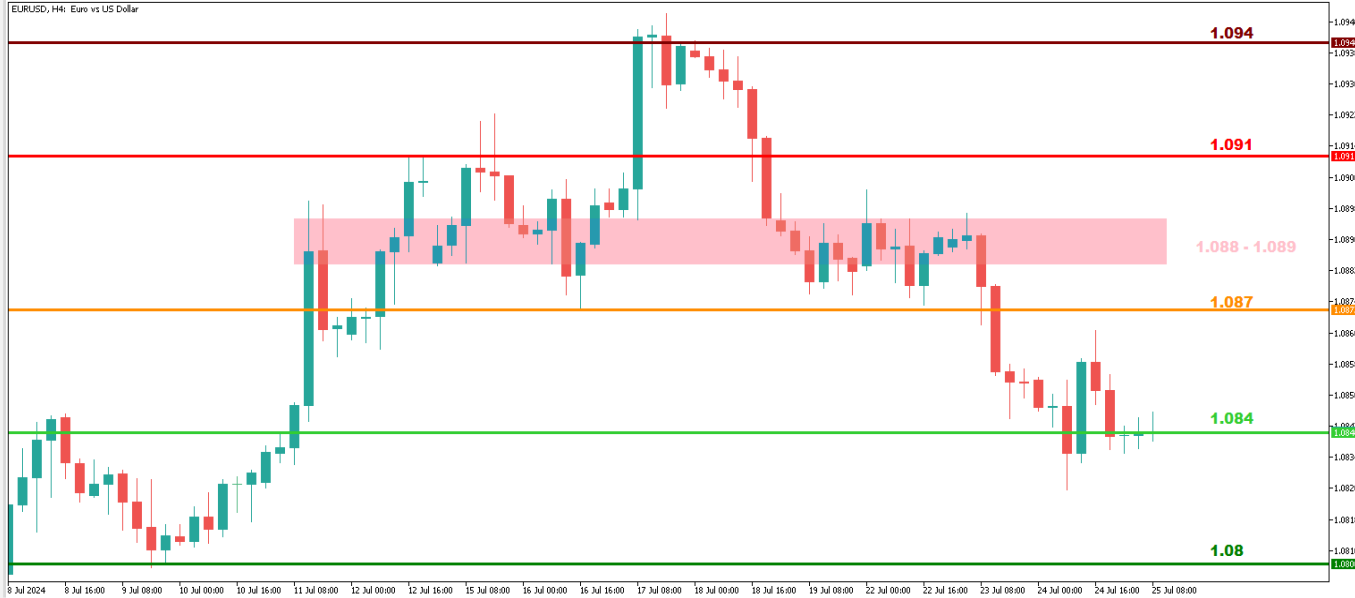
After ending a four-day decline on Tuesday, gold prices turned downward again yesterday. The decline deepened this morning, bringing gold prices to a two-week low. Currently around 2.370\$, the intraday outlook for gold remains negative.

Oil Trending Downside

Oil prices continue to decline due to weak preliminary growth indicators and decreasing demand. Brent crude has returned to the 80\$ level. Recent market pricing does not support oil. Economies are starting to slow down, so pressure on oil prices may continue.



EUR/USD - H4



EUR/USD

TAKE PROFIT
1.082\$

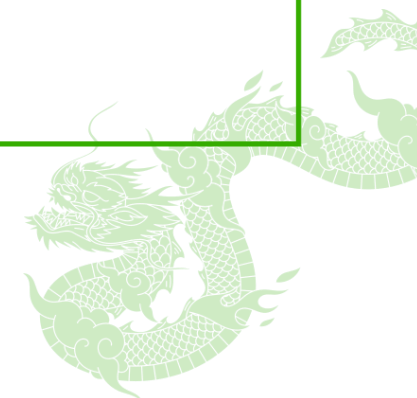
STOP LOSS
1.087\$

First Support Level 1.084\$	First Resistance Level 1.087\$
Second Support Level 1.08\$	Second Resistance Level 1.089\$



EURUSD Flat at 1.084\$

The EURUSD parity held at the 1.084 \$ level after falling to this area yesterday. Recently, the strength of the dollar has been felt, with indices, stocks, and gold seeing sell-offs. The strength of the dollar may continue to be felt today as well.



XAU/USD - H1



Gold Prices Fell Overnight

Gold prices dropped sharply after the market opened overnight. Starting the new day with a %1 decline, gold has formed a falling channel. Gold may confirm a drop from the 2377\$ level today. If it does, the target will be 2355\$.

XAU/USD



TAKE PROFIT
2360\$



STOP LOSS
2385\$

First Support Level	First Resistance Level
2377\$	2390\$
Second Support Level	Second Resistance Level
2355\$	2417\$



S&P 500 - H1



S&P 500



TAKE PROFIT
5410 points



STOP LOSS
5455 points

First Support Level	First Resistance Level
5400 points	5454 points
Second Support Level	Second Resistance Level
5375 points	5522 points



Sharp Drop in the S&P 500

US stock markets have seen sharp sell-offs after reaching their peak. The S&P 500 fell more than %2 in a single day for the first time in a year. The 5,454-point support level also seems to have broken down this morning. The outlook for futures indices is negative. The decline may continue today.





UKOIL - M30



UKOIL

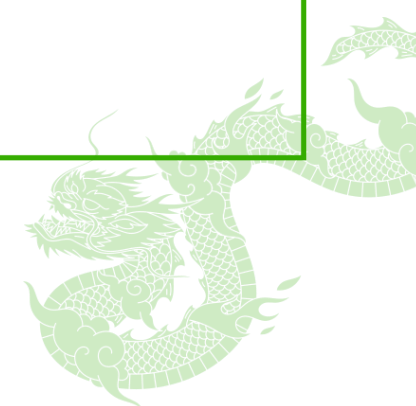
TAKE PROFIT
80.6\$

STOP LOSS
79.6\$

First Support Level	First Resistance Level
79.84\$	80.82\$
Second Support Level	Second Resistance Level
78.8\$	81.92\$

Oil Falls Due to China and US Factors

Oil prices continue to fall due to weak growth in China and decreasing crude oil inventories. The decline in stock and commodity markets is also contributing to the drop in oil prices. The 80\$ level is a psychological support level. Today, a rebound may occur from this level with the release of US growth data.



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