



invest **M**

DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

July 24, 2024

InvestM Daily Market Analysis

Market Notes

Election Uncertainty in US Markets

US stock markets closed negative on the second trading day of the week.. In a Reuters poll, presidential candidate Harris moved ahead of Trump.. This result brought selling to the indices. Futures indices also opened negative overnight. The economic calendar is quiet today. New home sales and corporate balance sheets will be monitored.

Gold Prices React

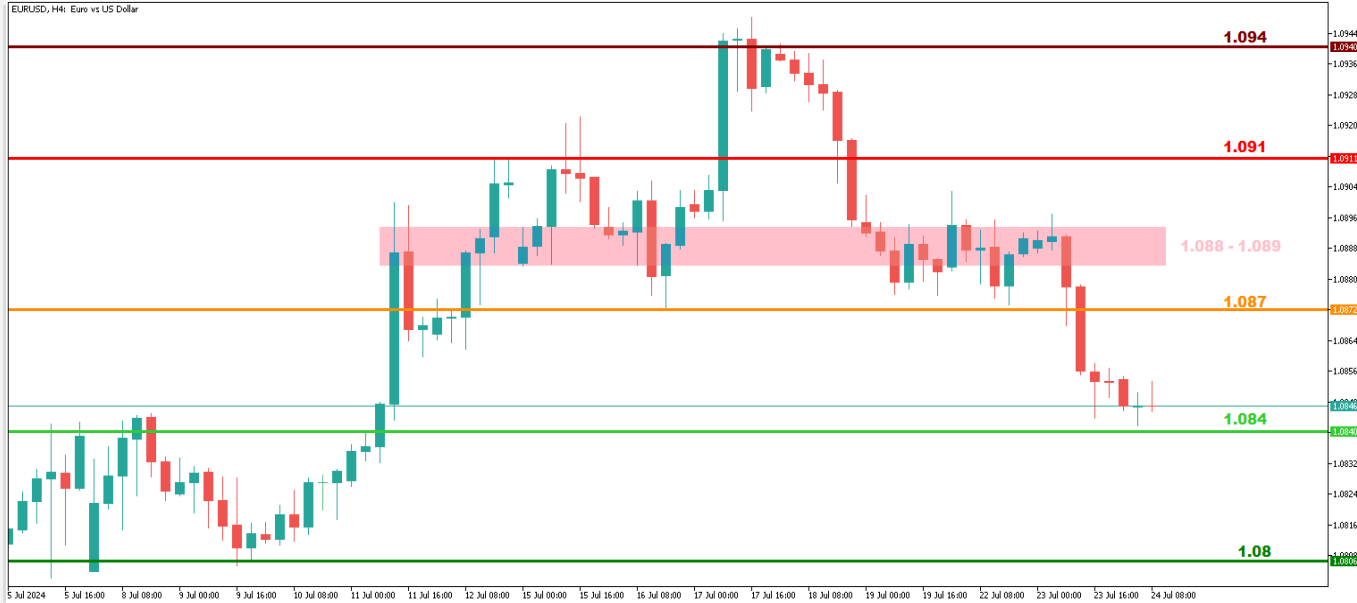
Gold prices held onto 2.400\$ yesterday and reacted upwards from this region. Money flowed into gold, a safe haven, after the pullback in stocks and indices. Gold prices, which fell sharply for 4 consecutive days, recovered and may make up for their losses this week.

Q2 Earnings Season Begins in the US

Q2 earnings season began in the US yesterday. Google and Tesla released their results, but the results don't look good. Tesla has reported worse-than-expected earnings for 4 consecutive quarters. Signs of a slowdown are seen in the economy. Q2 earnings season in the US may be weaker than expected. This offers new trading opportunities for investors.



EUR/USD - H4



EUR/USD



TAKE PROFIT

1.086\$



STOP LOSS

1.083\$



First Support Level

1.084\$

First Resistance Level

1.087\$

Second Support Level

1.08\$

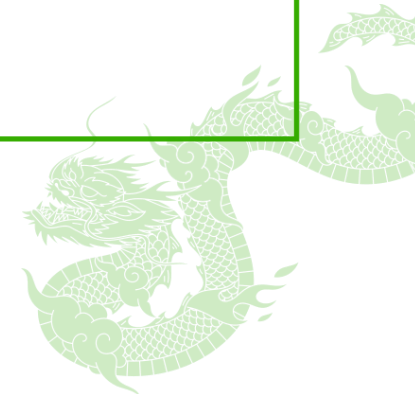
Second Resistance Level

1.089\$

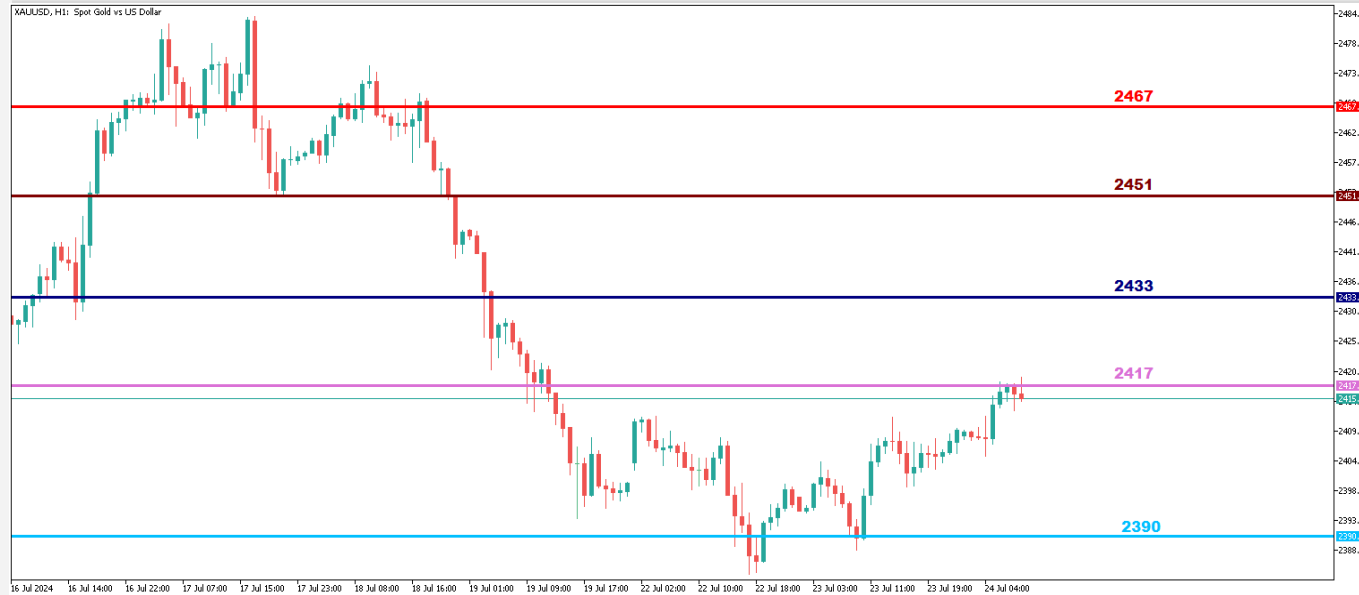


Dolar Strength Felt in EURUSD

EURUSD, which exceeded 1.09\$ last week, moved in line with our target yesterday and retreated. 1.084\$ support level is a critical and strong zone. If it falls back to this zone, it may react.



XAU/USD - H1



XAU/USD



TAKE PROFIT
2425\$



STOP LOSS
2408\$

First Support Level	First Resistance Level
2400\$	2417\$
Second Support Level	Second Resistance Level
2390\$	2433\$

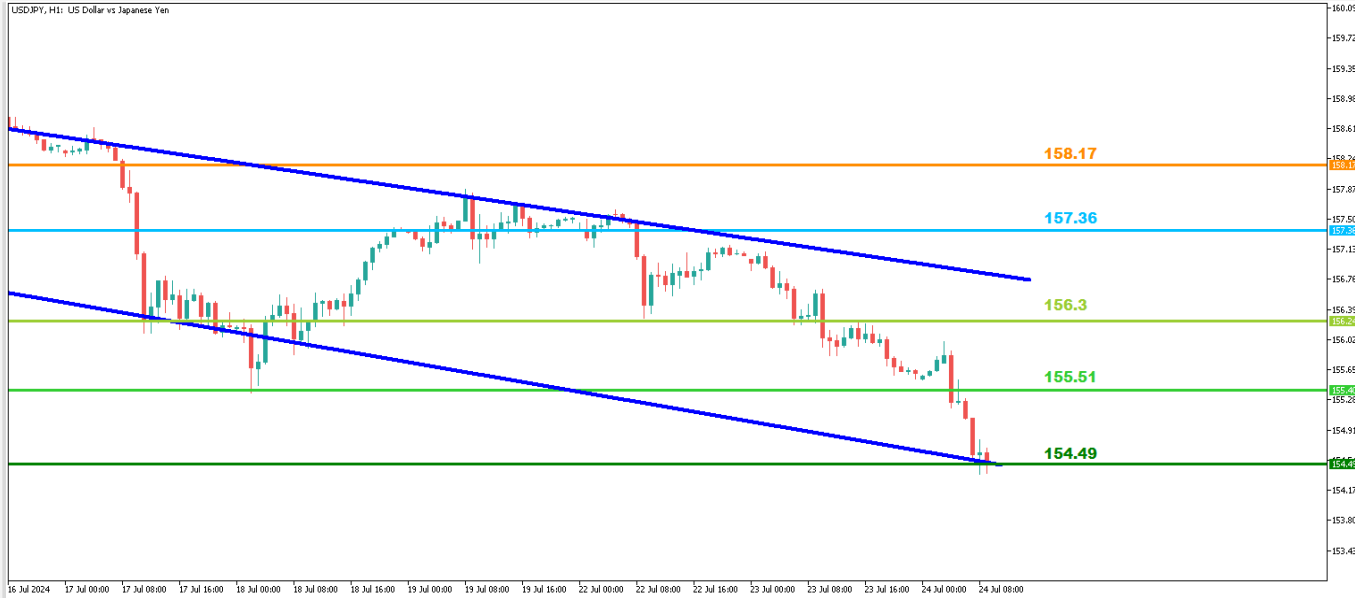


Gold Ends Decline

Gold prices ended their 4-day decline. Gold, which held onto the \$2,390 support, rallied from here to the 2.417\$ resistance. It is expected to face some rejection today, followed by a break above this resistance. Decline move in gold may be over.



USD/JPY - H1



USD/JPY



TAKE PROFIT
155



STOP LOSS
153.9



First Support Level	First Resistance Level
154.49	155.51
Second Support Level	Second Resistance Level
153.75	156.3



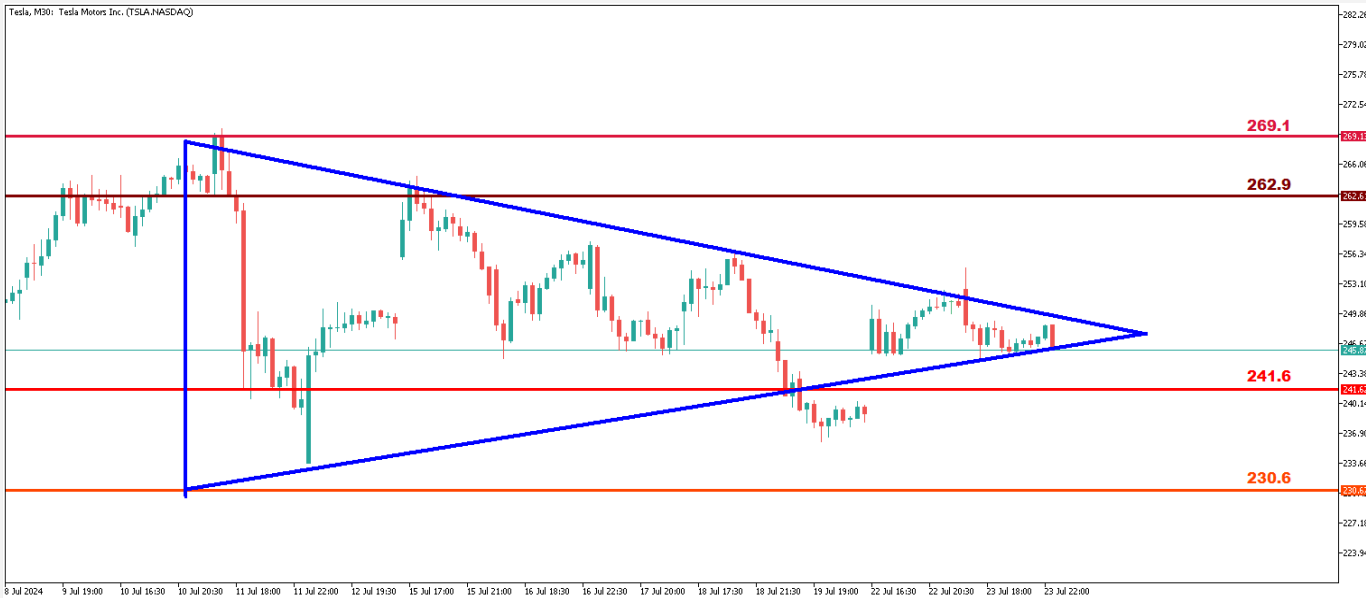
Downside Trend in USDJPY

Japanese Yen has gained %4.5 in value since the central bank's intervention. USDJPY, which fell to 154.5 levels, is on the trend support of the falling channel. A reaction buy may come from these regions today.





TESLA - M30



Tesla Balance Sheet Released

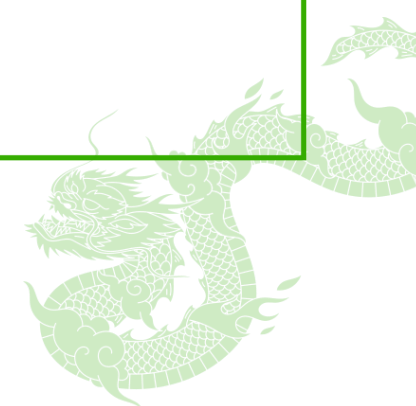
Tesla's balance sheet was also released last night. There may be increased activity in Tesla's price with the market opening today, and it may offer trading opportunities to investors. Tesla, which has formed a flag pattern, may experience a downward breakout today after the worse than expected balance sheet.

TESLA

TAKE PROFIT
238\$

STOP LOSS
251\$

First Support Level	First Resistance Level
241.6\$	250\$
Second Support Level	Second Resistance Level
230.6\$	262.9\$



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