



invest **M**

DAILY BULLETIN

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November 19, 2024

InvestM Daily Market Analysis

Market Notes

Dollar and Bond Pressure Eases, Markets Rebound

Global markets, which had been under pressure from a strong dollar and rising bond yields, saw relief as these trends paused. As risk appetite increased, demand for stocks, gold, and silver also rose. US indices gained around %0.5 yesterday. This week's economic calendar is light, so markets will likely respond to policymakers' statements and movements in the dollar index, which recently reached a one-year high of 106. A pullback from this level could further boost markets.

Strong Recovery for Gold Prices

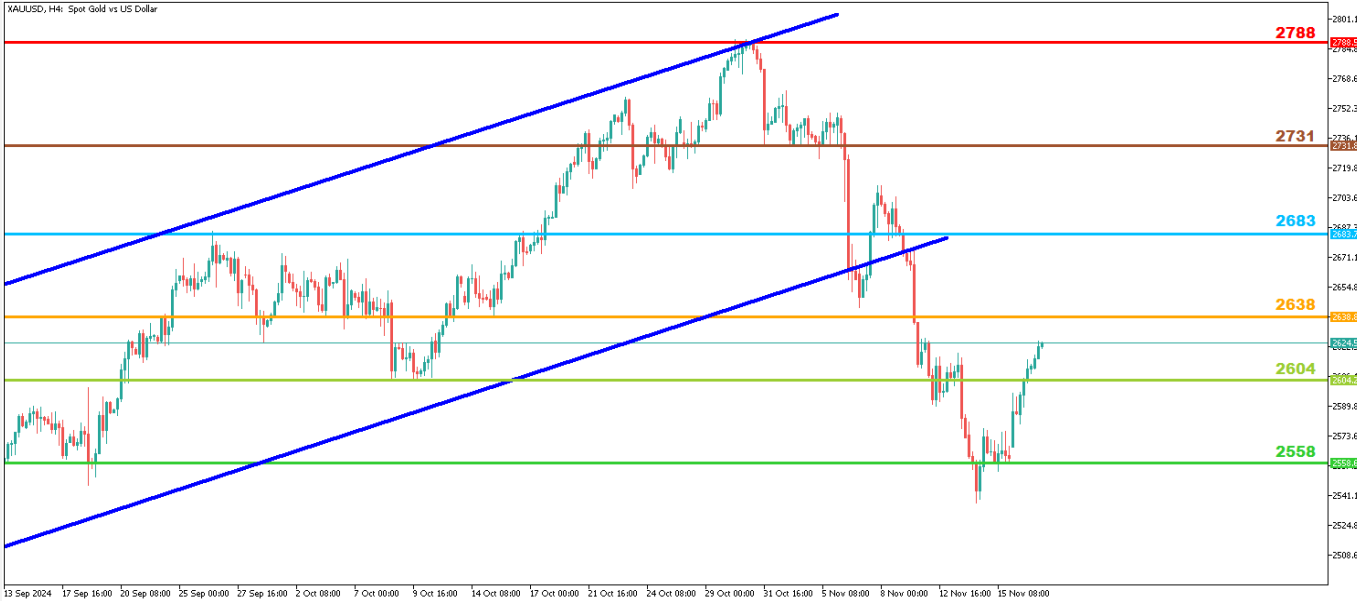
After three weeks of declines, gold prices bounced back, gaining %2 to reach 2.615\$. As of Tuesday, gold is trading around 2.620\$. If the dollar doesn't strengthen further and Fed officials avoid hawkish comments, gold's recovery could continue.

Zurich Insurance Hits New Record

Zurich Insurance (ZURNE) shares reached a new high of 530 CHF, benefiting from strong earnings and growth. Stocks reaching record highs often continue upward for some time. Long opportunities may be available for investors today.



XAU/USD - H4



XAU/USD



TAKE PROFIT
2630\$



STOP LOSS
2605\$

First Support Level	First Resistance Level
2604\$	2638\$
Second Support Level	Second Resistance Level
2558\$	2683\$

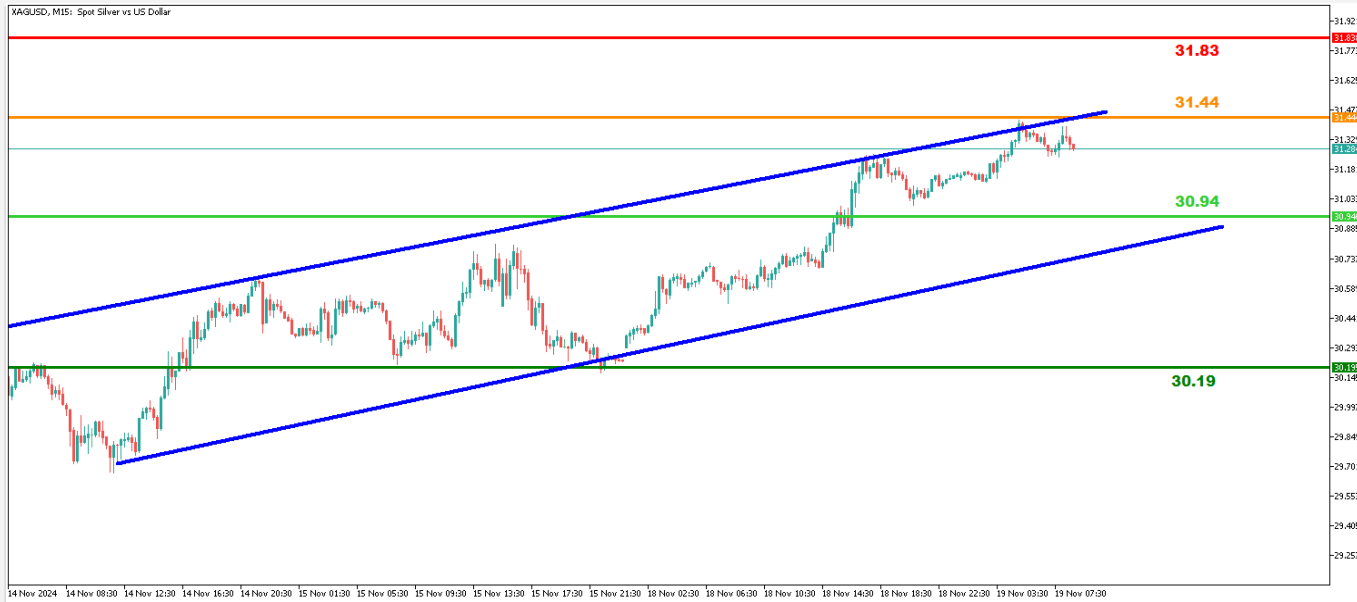


Continued Gold Recovery Expected

Gold gained %2 yesterday, reversing its recent downtrend and opening today in positive territory at 2.620\$. The target level for today is 2.630\$.



SILVER - M15



Silver Follows Gold's Recovery

Silver prices also stabilized, forming an upward channel on the 15-minute chart. If silver breaks past 31.44\$, it could target 31.83\$ next.

SILVER

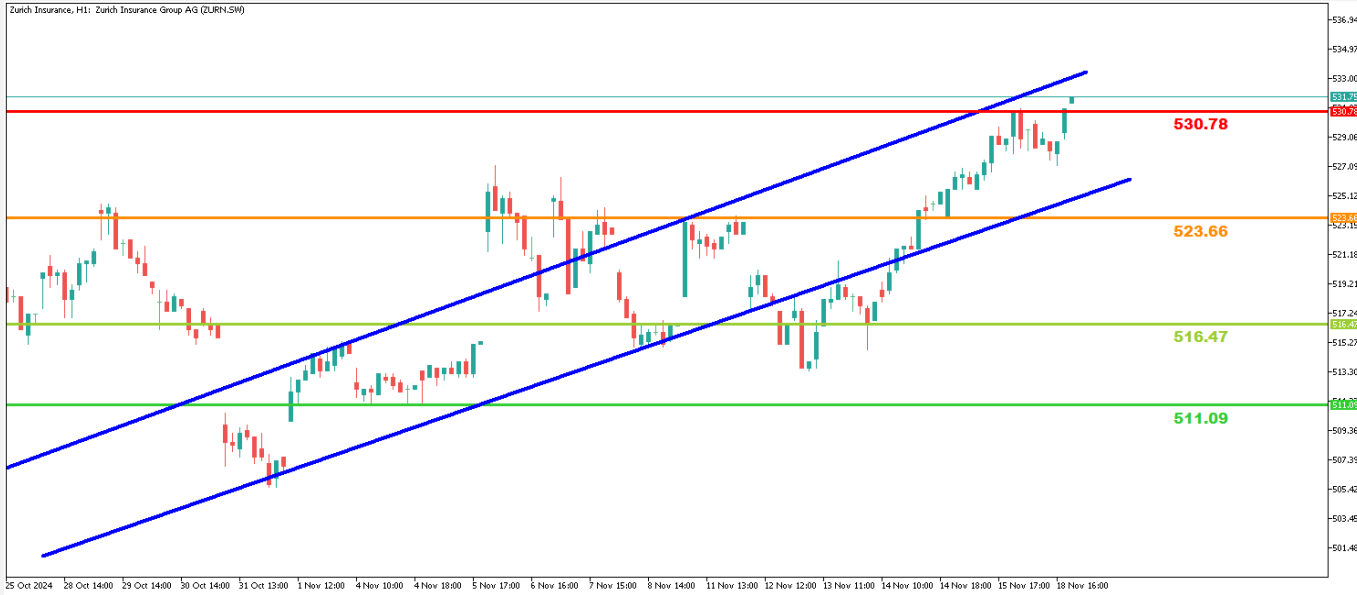
TAKE PROFIT
31.65\$

STOP LOSS
31\$

First Support Level	First Resistance Level
30.94\$	31.44\$
Second Support Level	Second Resistance Level
30.5\$	31.83\$



ZURICH INSURANCE - H1



ZURICH

↑ TAKE PROFIT 534 CHF

↓ STOP LOSS 525 CHF

First Support Level	First Resistance Level
530.78 CHF	535 CHF
Second Support Level	Second Resistance Level
523.6 CHF	550 CHF



New Record Likely for Zurich Insurance

Zurich Insurance closed at a record high of 532 CHF yesterday and may continue its rally today, potentially reaching 535 CHF.



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