



invest **M**

DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

December 06, 2024

InvestM Daily Market Analysis

Market Notes

Get ready to explore the key financial events and market movements defining the day. Keep updated in the world of finance with our in-depth analysis and insights.

Upcoming Events



Nonfarm Payrolls

Markets Watching for Nonfarm Payrolls Data

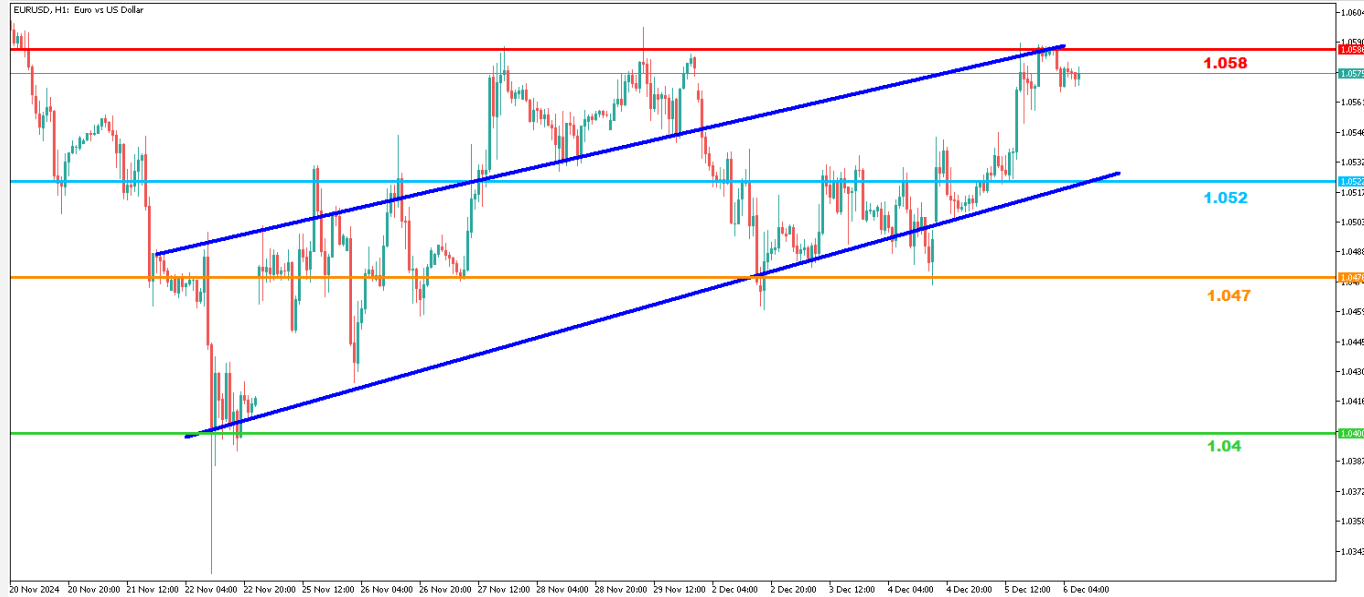
Global markets are once again focused on Nonfarm Payrolls day. As we enter the last trading day of the week, markets have declined slightly due to the calm data flow in recent days. US indices, after hitting record highs, fell yesterday. Gold prices have stabilized around the 2.630\$ - 2.640\$ level, and this area has been acting as a strong support level recently. The expectation is for a monthly increase of around 200k in Nonfarm Payrolls data. We expect market volatility to increase with the release of the Nonfarm Payrolls data. This means opportunities for investors. We may see increases in US indices, stocks, and gold prices.

Gold Prices Await Nonfarm Payrolls

Gold prices started the new day with some movement, but have been stuck in a narrow range in recent days. Gold prices, which have not moved outside the \$2,660 and \$2,620 levels above and below, respectively, are noteworthy. Today's data will be important. Volatility may increase. If the data comes in below expectations, gold prices may start to move again. It may resume its upward trend.



EUR/USD - H1



EUR/USD

↑ **TAKE PROFIT**
1.054\$

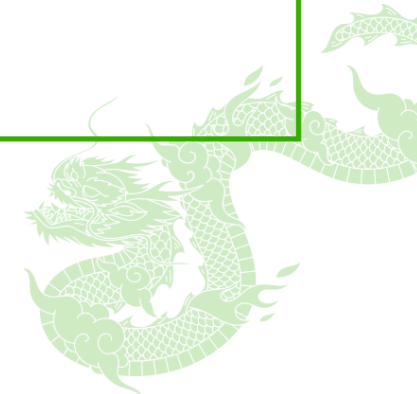
↓ **STOP LOSS**
1.062\$

First Support Level	First Resistance Level
1.52\$	1.058\$
Second Support Level	Second Resistance Level
1.047\$	1.063\$

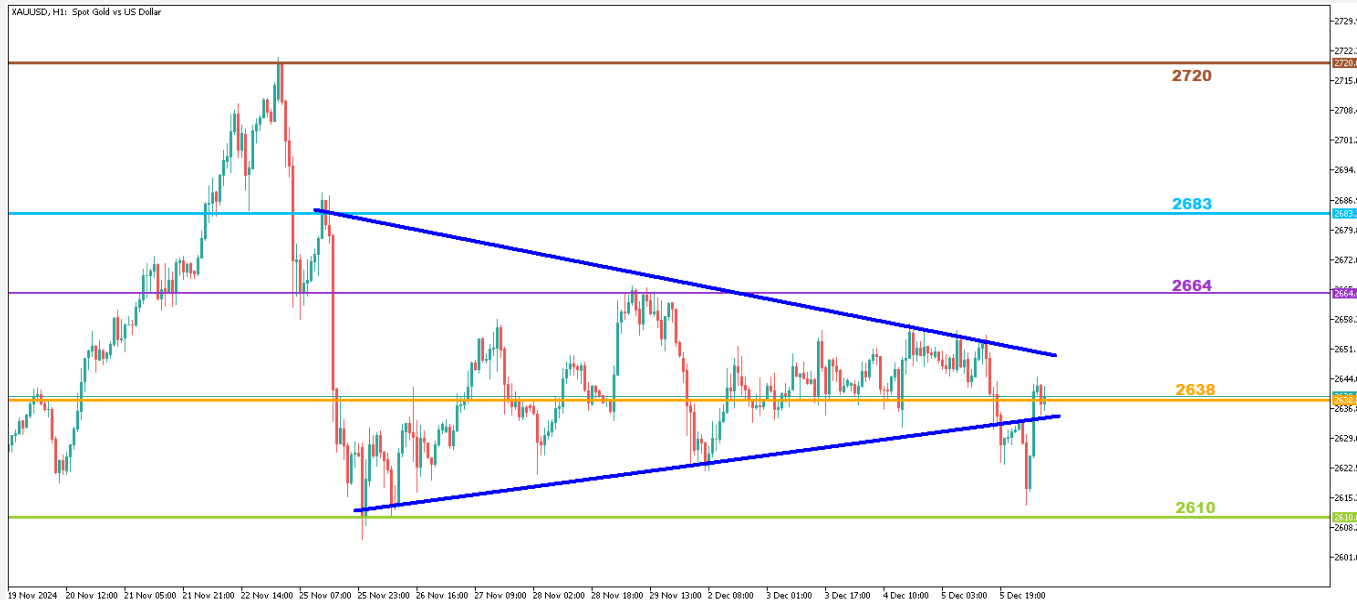


EURUSD Parity at Resistance Level

The EURUSD parity has recovered in recent days after a sharp decline and has risen above 1.05\$. Parity, which rose to 1.06\$ yesterday with the decline in the dollar index, may pull back slightly after today's Nonfarm data. The dollar may rise today.



XAU/USD - H1



XAU/USD

TAKE PROFIT
2650\$

STOP LOSS
2625\$

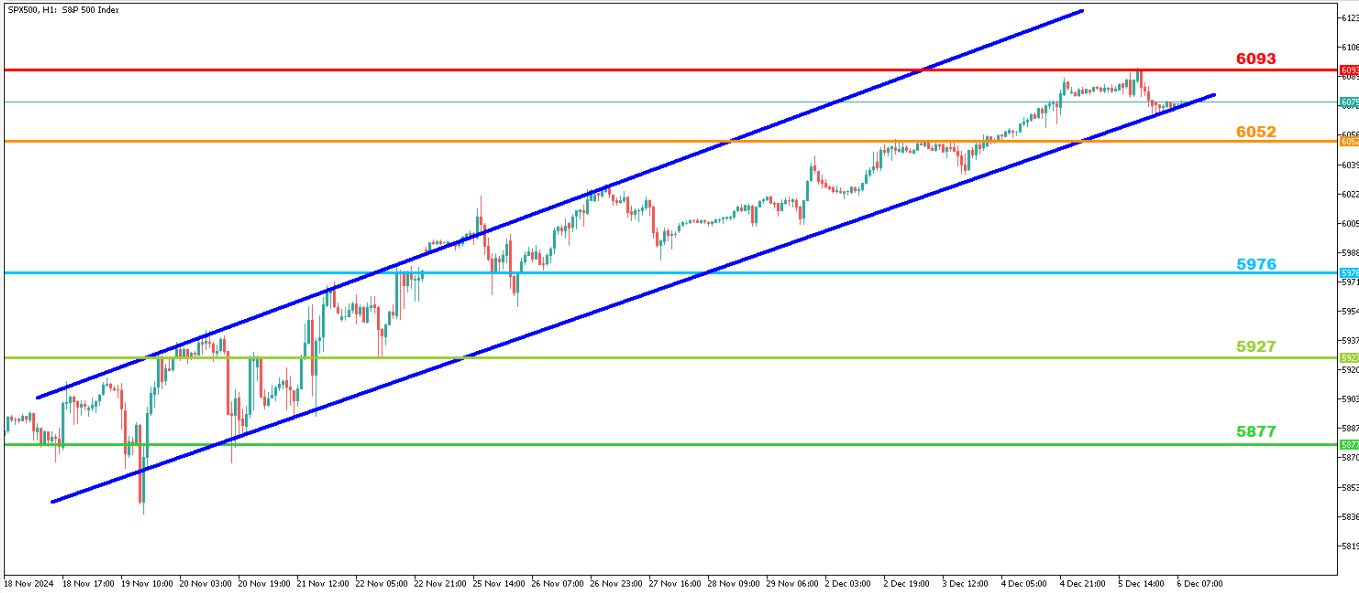
First Support Level 2638\$	First Resistance Level 2664\$
Second Support Level 2610\$	Second Resistance Level 2683\$



Gold Prices Stuck, Strong Move-ments Can Be Seen

Gold prices have been constrained in a narrow band in recent days. It is currently holding on to the 2.638\$ support. An upward breakout may be seen after the Nonfarm data. The 2.650\$ levels may be tested.

SPX 500 - H1



SPX500

TAKE PROFIT
 6100 points

STOP LOSS
 6050 points

First Support Level	First Resistance Level
6052 points	6093 points
Second Support Level	Second Resistance Level
6000 points	-

S&P

SPX 500 Hits Record High, New Record May Come After Data

The SPX 500 Index had a positive day this week and hit a record high by surpassing 6050 points. After today's Nonfarm Payrolls data, the index may experience movement. We expect an upward movement.



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